



INDIANA HOUSING & COMMUNITY DEVELOPMENT AUTHORITY
RENTAL HOUSING TAX CREDIT (RHTC) PROGRAM
PROPOSED DEVELOPMENT SUMMARY
2014A-G Round

PROJECT NAME:	Grassy Creek Commons
SITE LOCATION:	34 th & Mitthoefer Indianapolis, IN 46235
PROJECT TYPE:	New Construction
PROJECT DESIGNATION:	Family
APPLICANT:	Pathway Resource Center, Inc.
PRINCIPALS:	Pathway Resource Center, Inc.
<u># OF UNITS AT EACH SET ASIDE</u>	<u>UNIT MIX</u>
60% of AMI: 8	Efficiency: 0
50% of AMI: 14	One bedroom: 0
40% of AMI: 7	Two bedroom: 4
30% of AMI: 1	Three bedroom: 22
Market Rate: 0	Four bedroom: 4
	Total units: 30
TOTAL PROJECTED COSTS:	\$6,131,000.00
COST PER SQUARE FOOT:	\$131.00
CREDIT REQUESTED:	\$639,000.00
DEVELOPMENT FUND REQUESTED:	\$500,000.00
CREDIT RECOMMENDED	\$0.00
DEVELOPMENT FUND RECOMMENDED:	\$0.00
APPLICANT NUMBER:	2014A-G-001
FINAL SCORE:	113
REASON FOR DENIAL:	Final ranking

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PROPOSED DEVELOPMENT SUMMARY
2014A-G Round

PROJECT NAME: Indianapolis Scholar House

SITE LOCATION: 2215 W. 16th St.
Indianapolis, IN 46222

PROJECT TYPE: New Construction

PROJECT DESIGNATION: Family

APPLICANT: Family Scholar House, Inc.

PRINCIPALS: Family Scholar House US, Inc.

OF UNITS AT EACH SET ASIDE

60% of AMI:	14
50% of AMI:	14
40% of AMI:	14
30% of AMI:	14
Market Rate:	0

UNIT MIX

Efficiency:	0
One bedroom:	0
Two bedroom	44
Three bedroom:	12
Four bedroom:	0
Total units:	56

TOTAL PROJECTED COSTS:	\$10,856,400.00
COST PER SQUARE FOOT:	\$119.00

CREDIT REQUESTED:	\$1,000,321.00
DEVELOPMENT FUND REQUESTED:	\$500,000.00
CREDIT RECOMMENDED	\$0.00
DEVELOPMENT FUND RECOMMENDED:	\$0.00

APPLICANT NUMBER:	2014A-G-002
FINAL SCORE:	108
REASON FOR DENIAL:	Final ranking; did not meet minimum score of 110